

Michigan

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED
 SEPTEMBER 30, 2004
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
ASSETS				
Current Assets:				
Cash	\$ -	\$ 529	\$ -	\$ 12
Equity in common cash	19,343	-	81,974	41,852
Taxes, interest, and penalties receivable	752	-	118,843	-
Amounts due from other funds	-	785,593	106,785	11,612
Amounts due from component units	-	1,204	-	-
Amounts due from federal agencies	24,265	84,545	-	8,326
Amounts due from local units	18,877	21,958	-	905
Inventories	-	5,921	-	-
Other current assets	43	7,851	4,639	1,333
Total Current Assets	63,281	907,603	312,242	64,040
Taxes, interest, and penalties receivable	-	-	1,381	-
Advances to other funds	-	21,689	-	-
Amounts due from local units	650	35,881	-	6,189
Other noncurrent assets	-	1,908	-	1,766
Total Assets	\$ 63,931	\$ 967,081	\$ 313,623	\$ 71,995
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 927	\$ 12,648	\$ 3,549	\$ 302
Accounts payable and other liabilities	28,815	180,158	238,628	18,376
Amounts due to other funds	35	3,914	52,475	51
Deferred revenue	9,706	14,740	17,589	-
Total Current Liabilities	39,483	211,460	312,242	18,728
Long-Term Liabilities:				
Advances from other funds	-	21,689	-	-
Deferred revenue	-	14,095	1,381	1,766
Total Liabilities	39,483	247,245	313,623	20,495
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	1,739	27,121	-	31,274
Restricted revenues	-	194,967	-	8,190
Multi-year projects	15,748	383,394	-	563
Construction and debt service	-	70,272	-	-
Revolving loan programs	2,200	15,400	-	11,340
Noncurrent assets	-	28,683	-	-
Total Reserved	19,688	719,837	-	51,367
Unreserved	4,760	-	-	133
Total Fund Balances	24,448	719,837	-	51,500
Total Liabilities and Fund Balances	\$ 63,931	\$ 967,081	\$ 313,623	\$ 71,995